COMPANY ANNOUNCEMENT

For Immediate Release

15th April 2020

ASG Cloudberry I Designated Activity Company 4th Floor, 76 Baggot Street Lower, Dublin 2 D02 EK81, Ireland

(the "Issuer")

RE: Up to EUR 200,000,000 unsecured, Limited Recourse, definitive registered, profit participating note due 31 December 2039 (ISIN CODE: IE00BK72KY22)

We hereby give notice that, in accordance with the terms and conditions of the note subscription agreement dated 27th November 2019 in respect of up to EUR 200,000,000 note due 2039 issued by the Issuer on 27th November 2019 (the "**Note**"), that effective as of 14th February 2020, Mr. Brendan Byrne resigned and Mr. James Kay-Hards was appointed as Director of ASG Cloudberry I Designated Activity Company.

Capitalised terms used herein but not otherwise defined shall bear the same meanings given to them in the [Listing Particulars] dated 15th January 2020 in connection with the Note.

This notice is given by ASG CLOUDBERRY I DESIGNATED ACTIVITY COMPANY

For further information or enquiries, contact:

ASG CLOUDBERRY I DAC, 4th Floor, 76 Baggot Street Lower, Dublin 2

ATTN: The Board of Directors